

## MEDIA RELEASE

## Counterfeiting and piracy hold back progress on achieving the UN Sustainable Development Goals

We need to see stronger enforcement and greater respect for IP Rights, worldwide, says TRACIT

Geneva, 26 November 2019 – Today, the Transnational Alliance to Combat Illicit Trade (TRACIT) participated in the Consultation for NGOs hosted by the Director General of the World Intellectual Property Organization (WIPO). In the follow-up from the meeting, TRACIT highlighted its report, *Mapping the impact of Illicit Trade on the Sustainable Development Goals*, which maps the 17 UN SDGs against 12 key sectors that participate significantly in international trade.

"It's striking that illicit trade in counterfeiting and piracy poses the greatest threat across the 17 SDGs, directly impacting 9 of the SDGs, more than any other form of illicit trade," said TRACIT Director of Programs Ulrika Bonnier. "IP theft poses major obstacles to sustainable development – holding back progress, increasing costs and pushing achievement of the goals further away. Therefore, we need to see stronger enforcement and greater respect for IP Rights, worldwide."

Illicit trade in the form of trademark counterfeiting and copyright piracy undermines SDG 9 (Industry, Innovation and Infrastructure), by eroding the world's intellectual property rights (IPR) system that incentivizes innovation. In short, counterfeiting and copyright piracy rob companies of the financial reward for their creativity and investment in innovation.

Furthermore, where copyright serves as a critical tool to finance the creation and commercialization of educational materials, pirating copyrighted works erodes investment in and production of cultural and educational materials, undermining SDG 4 (Quality Education).

WIPO's consultation for NGOs provided an opportunity for the key actors in this space to inform WIPO policy makers on their work and agenda. TRACIT seeks to shape the policy response to illicit trade through targeted advocacy work and flag-ship initiatives such as the Global Illicit Trade Environment Index and its current study on cross-sectoral vulnerabilities in the supply chain.

## **About TRACIT**

The Transnational Alliance to Combat Illicit Trade (<u>TRACIT</u>) is an independent, private sector initiative to drive change to mitigate the economic and social damages of illicit trade by strengthening government enforcement mechanisms and mobilizing businesses across industry sectors most impacted by illicit trade.

## **CONTACT:**

Cindy Braddon

Head of Communications and Public Policy, TRACIT

Tel: +1571-365-6885 / cindy.braddon@TRACIT.org / Twitter: @TRACIT\_org